UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2 Under the Securities Exchange Act of 1934 (Amendment No.)*

HUBSPOT, INC.

(Name of Issuer)

Common Stock, \$0.001 par value (Title of Class of Securities)

> 443573 100 (CUSIP Number)

December 31, 2014 Date of Event Which Requires Filing of the Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

□ Rule 13d-1(c)

⊠ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 443573 100

CUSI	P No. 4435	5/3	100		
1.	Name of	rep	orting person		
	Dharm	esh	Shah		
2.	Check th (a) \Box	Check the appropriate box if a member of a group (a) (b) (c)			
	(a) 🗆	(I			
3.	. SEC use only				
4. Citizenship or place of organization		ip o	or place of organization		
	United States of America				
		5.	Sole voting power		
Nı	umber of		2,257,247 (1)		
	shares	6.	Shared voting power		
beneficially owned by			0		
	each	7.	Sole dispositive power		
	reporting person		2,257,247 (1)		
with		8.	Shared dispositive power		
			0		
9.	Aggregate amount beneficially owned by each reporting person				
	2,257,247 (1)				
10.	Check b	ox if	f the aggregate amount in Row (9) excludes certain shares 🛛		
11.	Percent of class represented by amount in Row (9)				
	7.15%(2)				
12. Type of reporting person			rting person		
	IN				
L	ļ				

(1) Consists of (a) 2,105,392 shares held directly by the Reporting Person and (b) 151,855 shares issuable to the Reporting Person upon the exercise of stock options exercisable within 60 days after December 31, 2014.

(2) The percentage is calculated based on 31,430,769 shares outstanding as of December 31, 2014 as reported by the Issuer to the Reporting Person.

CUSIP No. 4	43573 100
Item 1(a)	Name of Issuer
	HubSpot, Inc.
Item 1(b)	Address of Issuer's Principal Executive Offices 25 First Street, 2nd Floor Cambridge, Massachusetts 02141
Item 2(a)	Name of Person Filing
	Dharmesh Shah
Item 2(b)	Address of Principal Business Office c/o HubSpot, Inc. 25 First Street, 2nd Floor Cambridge, Massachusetts 02141
Item 2(c)	Citizenship
	United States of America
Item 2(d)	Title of Class of Securities Common Stock, \$0.001 par value
Item 2(e)	CUSIP Number 443573 100
Item 3	If this statement is filed pursuant to §§ 240.13d-1(b), or 2

I 240.13d-2(b) or (c), check whether the person filing is a: Not applicable.

Item 4 Ownership

Amount beneficially owned: (a)

2,257,247 (1)

Percent of class: (b)

7.15%(2)

- Consists of (a) 2,105,392 shares held directly by the Reporting Person and (b) 151,855 shares issuable to the Reporting Person upon the exercise of (1) stock options exercisable within 60 days after December 31, 2014.
- The percentage is calculated based on 31,430,769 shares outstanding as of December 31, 2014 as reported by the Issuer to the Reporting Person. (2)

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CUSIP No. 443573 100

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 2,257,247 (1)
 - (ii) Shared power to vote or to direct the vote:
 - (iii) Sole power to dispose or to direct the disposition of:
 - 2,257,247 (1)
 - (iv) Shared power to dispose or to direct the disposition of:
 - 0

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following \Box .

Item 6	Ownership of More than Five Percent on Behalf of Another Person
	Not applicable.
Item 7	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company Not applicable.
Item 8	Identification and Classification of Members of the Group
	Not applicable.
Item 9	Notice of Dissolution of Group
	Not applicable.
Item 10	Certification
	Not applicable.

(1) Consists of (a) 2,105,392 shares held directly by the Reporting Person and (b) 151,855 shares issuable to the Reporting Person upon the exercise of stock options exercisable within 60 days after December 31, 2014.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: February 20, 2015

Dharmesh Shah

By:

/s/ John Kelleher, as attorney-in-fact John Kelleher, as attorney-in-fact(1)

(1) Signed by John Kelleher as attorney-in-fact for the Reporting Person. The Power of Attorney was previously filed as Exhibit 24.1 to the Form 3 filed by the Reporting Person on October 8, 2014 with respect to the Issuer and is incorporated herein by reference.